



2018 SINKING FUND PROPOSAL FACTS

The August 2018 Sinking Fund Millage Proposal reflects a proactive approach to addressing the building and security improvement needs of the District. Over a 5-year period, it is expected to raise \$1.39 million.

VOTE TUESDAY, AUGUST 7TH

This proposal would make our schools:

 **SAFE** \$339,500

- Modify and replace exterior doors to improve access control at High School/Middle School and Elementary
- Provide additional cameras throughout High School/Middle School and Elementary facilities
- Replace paver sidewalk with stamped concrete at High School/Middle School to reduce trip hazards
- Replace flooring throughout High School/Middle School
- Elementary structural repairs

 **WARM** \$216,000

- Mechanical system upgrades at High School/Middle School and Elementary facilities

 **DRY** \$331,500

- Replace High School roof
- Replace Middle School roof

In addition to providing a safe, warm and dry environment, the remaining \$503,000 of the millage request also would provide:

- Energy efficiency improvements through new LED lighting and HVAC controls in portions of each facility
- Additional kitchen electrical distribution
- Bathroom upgrades at the Elementary facility that include replacement of partitions and urinals
- Replace kindergarten toilet room
- Refinish gym floor in High School

The Sinking Fund Millage would fund the planned improvements over a span of 5 years.

A sinking fund is a savings account into which a local school district can deposit voter-approved local millage revenue in order to pay cash for prioritized building projects. A sinking fund millage is levied, not borrowed, which means the revenues are generated from a tax and do not include the district taking on additional debt or interest expense.

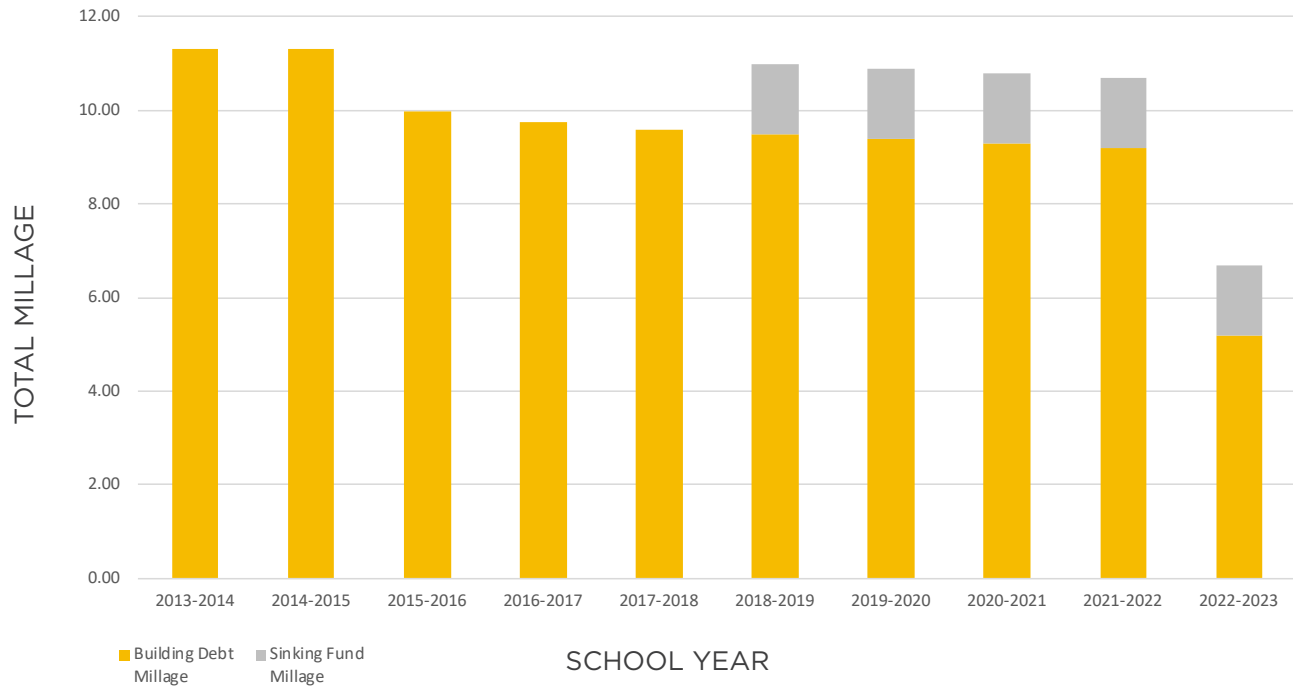
\$5.63/Month would be the average cost per property owner with a market value of \$90,000 (Taxable Value of \$45,000). The millage rate increase would be 1.5 mills. The sinking fund millage proposal would generate \$266,720 in the first year.

See back side for more information about the potential financial impact of the Sinking Fund Millage.



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10-Year Millage History and Projections



Estimated Monthly Impact of Sinking Fund Millage on Individual Taxpayers

The current district facilities are valued at \$14.5 million, due in large part to taxpayer funded investment. The Sinking Fund is intended to preserve that investment.

Market Value	\$50,000	\$70,000	\$100,000	\$120,000	\$150,000	\$180,000
Taxable Value	\$25,000	\$35,000	\$50,000	\$60,000	\$75,000	\$90,000
Monthly Impact	\$3.13	\$4.38	\$6.25	\$7.50	\$9.38	\$11.25

Market Value	\$200,000	\$250,000	\$300,000	\$350,000	\$400,000	\$500,000
Taxable Value	\$100,000	\$125,000	\$150,000	\$175,000	\$200,000	\$250,000
Monthly Impact	\$12.50	\$15.63	\$18.75	\$21.88	\$25.00	\$31.25

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